

FCRA REQUIREMENT

Federal Fair Credit Reporting act

OBLIGATIONS OF ALL USERS OF CONSUMER REPORTS:

Users must have a Permissible Purpose:

Congress has limited the use of consumer reports to protect consumer's privacy. All users must have a permissible purpose under the FCRA to obtain a consumer report:

As ordered by a court or a federal grand jury subpoena.

As instructed by the consumer in writing.

For the extension of credit as a result of an application from a consumer or the review or collection of a consumer's account.

For employment purposes, including hiring and promotion decisions, where the consumer has given written permission.

For the underwriting of insurance as a result of an application from a consumer

When there is legitimate business need, in connection with a business transaction that is initiated by the consumer.

To review a consumer's account to determine whether the consumer continues to meet the terms of the account.

To determine a consumer's eligibility for a license or other benefits granted by a governmental instrumentality required by law.

For use by a potential investor or services, or current insurer, in a valuation or assessment of the credit or repayment risks associated with an existing credit obligation.

For use by state and local officials in connection with the determination of child support payments or modifications and enforcement thereof.

For use in tenant screening for the purpose of renting or purchasing an apartment, or commercial space/office.

EMPLOYMENT PURPOSES:

Make a clear and conspicuous written disclosure to the consumer before the report is obtained in a document that consists solely of the disclosure, that a consumer report may be obtained.

Obtain prior written authorization from the consumer.

Certify to the CRA that the above steps have been followed; that the information being obtained will not be in violation of any federal or state equal opportunity law or regulation; and that if any adverse action is to be taken based on the consumer report, a copy of the report and a summary of the consumer's rights will be provided to the consumer.

Before taking an adverse action, provide a copy of the report to the consumer as well as the summary of the consumer's rights. This should be obtained from the CRA.

VIOLATIONS OF THE FCRA:

Failure to comply with the FCRA, can result in state or federal enforcement actions, as well as lawsuits, Section 626, 617, and 621. In addition, any person who knowingly and willfully obtains a consumer report under false pretense may face Criminal prosecution. Section 619.

Subscribers are subject to a physical inspection of their business location by Tenant Data Verification Representative

Please sign below that you have read and understand all that is contained in this notice.

Name of Company: _____ (If applicable)

Print(Name) _____ Date _____

Signature: _____ Title _____

Address: _____ City _____ State _____